

# The Causes And Consequences Of Increasing Inequality

**Table 1. Regression Results of Growth and Income Distribution**

Variables	Dependent Variable: GDP Growth					
	(1)	(2)	(3)	(4)	(5)	(6)
Lagged GDP Growth	0.145*** (0.033)	0.112*** (0.030)	0.118*** (0.031)	0.113*** (0.031)	0.097*** (0.030)	0.114*** (0.031)
GDP Per Capita Level (in logs)	-1.440*** (0.361)	-2.198*** (0.302)	-2.247*** (0.307)	-2.223*** (0.308)	-2.122*** (0.304)	-2.222*** (0.307)
Net Gini	-0.0666* (0.034)					
1st Quintile		0.381** (0.165)				
2nd Quintile			0.325** (0.146)			
3rd Quintile				0.266* (0.152)		
4th Quintile					0.0596 (0.180)	
5th Quintile						-0.0837* (0.044)
Constant	17.34*** (3.225)	18.82*** (2.579)	18.12*** (2.713)	17.45*** (3.058)	19.41*** (4.203)	25.32*** (3.496)
Country Fixed Effects	Yes	Yes	Yes	Yes	Yes	Yes
Time Dummies	Yes	Yes	Yes	Yes	Yes	Yes
#. of Observations	733	455	455	455	455	455
#. of Countries	159	156	156	156	156	156

Source: Solt Database; World Bank; UNU-WIDER World Income Inequality Database; and IMF staff calculations.

Note: Standard errors in parentheses, \*p < 0.1; \*\*p < 0.05; \*\*\*p < 0.01. Estimated using system GMM, which instruments potentially endogenous right-hand-side variables using lagged values and first differences. The regressions include country and time dummies to respectively control for time-invariant omitted-variable bias and global shocks, which might affect aggregate growth but are not otherwise captured by the explanatory variables.

The book *The Causes and Consequences of Increasing Inequality*, Edited by Finis Welch is published by University of Chicago Press. *Causes and Consequences of Income Inequality: A Global Perspective*. Prepared by Era Dabla-Norris, Kalpana Kochhar, Frantisek Ricka. *Causes and Consequences of Income Inequality: A Global Perspective* actually increases growth while a rising income share of the top Edited by Jallles M. Griffill. *The Causes and Consequences of Increasing Inequality*. Corporate Sponsors of the Bush Advisory Board Members. Steven Goddard. *The Causes and Consequences of Increasing Inequality (Bush School Series in the Economics of Public Policy)* [Finis Welch] on [strongfemalefriendship.com](http://strongfemalefriendship.com) \*FREE\* shipping. *The Causes and Consequences of Increasing Inequality*. Front Cover. Finis Welch. University of Chicago Press, Jun 15, - Business & Economics - .By Finis Welch; Abstract: Despite the economic boom of the s, the gap between the wealthy and the poor in the United States is growing larger. Request PDF on ResearchGate *Causes and Consequences of Income Inequality: A Global Perspective* This paper analyzes the extent of income inequality. Abstract The increase in economic disparities over the past 30 years has prompted extensive research on the causes and consequences of. *Income inequality: causes, consequence and solutions*. The gap in net worth between Americans at either end of the economic spectrum is. This paper aims to show why policymakers need to focus on the poor and the middle class. Earlier IMF work has shown that income inequality matters for growth. The purpose of this research is to explore in depth the causes, consequences and policy implications of rising income inequality. The research may be. *Causes and consequences of income inequality: A global perspective*. 16 April Minutes. Chair: Peter Bakvis, International Trade Union Confederation. *The Causes and Consequences of Increasing Inequality*. Finis Welch, ed. Bush School Series in the Economics of Public Policy. Chicago and London. It is not enough for a country to attempt to increase its national income. It is also necessary to ensure that it is evenly distributed. But inequality of income is an.

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